



Bhavnagar Energy Company Limited

BLOCK:8, 3RD FLOOR, UDHYOG BHAVAN, SECTOR-11,GANDHINAGAR CIN U40102GJ2007SGC051396

Invites Dynamic Finance Professional for the post of **General Manager & Chief Finance Officer**

BECL is a SPV which has setup a 250x2 MW lignite power plant at Bhavnagar as per the directive of GOVT. OF GUJARAT.

The company is looking for a seasoned Finance Professional on contract basis for the period of 3 years, with a proven track record, to join the Senior Management team at Gandhinagar' Corporate Office.

For further details, log on to www.becl.in and must apply only through web portal within 10 days.

General Manager & CFO

The Company: Bhavnagar Energy Company Limited (BECL) is a Special Purpose Vehicle (SPV), a joint venture company formed with Gujarat Power Corporation Limited (GPCL), Gujarat State Investment Limited (GSIL), Gujarat Mineral Development Corporation Limited (GMDC), Gujarat Industries Power Company Limited (GIPCL), Gujarat Narmada Valley Fertilizers Limited (GNFC), Gujarat State Fertilizers & Chemicals Limited (GSFC) and GACL (Gujarat Alkalies and Chemicals Limited) as promoters of the BECL to set up 2 X 250 MW Unit -1 & 2 Lignite based Thermal Power Project at village Padva, Taluka Ghogha, District Bhavnagar with an objective to ensure uninterrupted power supply in Saurashtra Region.

The company is professionally managed and has excellent growth track record.

Role

Oversee corporate financial aspects and strategy of the company and responsible for the flow of financial information to all stakeholders. This is a senior Management position and the selected candidates will be one of key managerial personnel of the company.

Responsibilities

1. Overall control of the Company's accounting & finance function
2. Financial planning and related ongoing advice to the Management
3. Formulating financial targets and budgets in accordance with the management strategy
4. Overall control of all financial transactions and accounting matters including audit.
5. Corporate finance, managing company policies regarding capital requirements, debt, Taxation, Insurance, etc.
6. Ensuring regulatory requirements of all statutory bodies, etc.

7. Should possess the expertise in mobilizing and managing financial resources to meet long and short-term financial needs.
8. Preparation of financial statements as per Provisions of the Companies Act, 2013 under Indian GAAP/ IndAS.
9. Experience of a Financial Restructuring would be desirable.

Qualification: Should be a qualified Chartered Accountant/CMA.

Experience: The person, we are looking for would have worked at a senior level position for about 5 years and should have at least 20 years of post qualification experience in a large industrial organization, preferably in the Power Sector having turnover of 500 crores or more.. Thorough knowledge of Financial Management and Accounting System, Project Financing, Project Appraisal and Project Account is must. Experience in dealing with the financial institutions and Banks for working capital and Project Financing is an essential requirement, experience of power purchase Agreements and provisions of GERC Regulations would be an added advantage.

Age: Preferably not more than 50 years.

Remuneration

Pay includes attractive salary, Medical reimbursement, CPF, Gratuity, Superannuation, etc. further, Salary will not be a constraint for the right candidate.

Candidates meeting the above criteria may forward a detailed bio-data with recent passport size photograph, clearly stating, age, qualification, experience details and salary drawn & expected within 10 days of issue of the advertisement to strictly through online only:

(Note: Requirement for company's contract- period of 3 years)